

**TORONTO, ONTARIO--- (August 12, 2016)**

Carmen Diges, (the “**Acquiror**”) Corporate Secretary of Black Widow Resources Inc., c/o DSA Corporate Services, 36 Toronto St #1000, Toronto, ON M5C 2C5, Canada, today announced pursuant to National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* that on August 11, 2016 she acquired ownership of 1,000,000 common shares (the “**Common Shares**”) in the capital of Black Widow Resources Inc. (the “**Issuer**”) from treasury by way of a private placement. The acquisition pursuant to the private placement was for 1,000,000 units (the “**Acquisition**”) at a price of CDN\$0.05 for an aggregate subscription amount of \$50,000. The units are comprised of one common share of the Issuer and one common share purchase warrant, entitling the holder to purchase a further common share of the Issuer for \$0.075 at any time for the first twelve months from the date of issue and for \$0.10 thereafter until expiry on August 10, 2018.

Prior to the announcement, the Acquiror owned, directly or indirectly, or exercised control or direction of 2,039,000 common shares, 325,000 warrants and 500,000 options of the Issuer.

Following the announcement, the Acquiror will have control over 3,039,000 common shares of the Issuer. The percentage of issued common shares of the Issuer that the Acquiror will hold control over following the announcement is 7.75% and 12.4%, assuming the exercise of the options and warrants held by the Acquiror.

The Acquiror acquired the shares for investment purposes and is not currently contemplating additional acquisition of securities of the Issuer.

**For more information, or to obtain a copy of the subject early warning report, please contact George Duguay, DSA Corporate Services, 36 Toronto St #1000, Toronto, ON M5C 2C5, Canada. Telephone :+1 416-848-4501**